

Washington State Major League Baseball Stadium Public Facilities District

Staff Report

Agenda Item Number: 4

Date: February 3, 1997

TITLE:

Proposed Resolution No. 97-012: A resolution requesting approval by the Committee for Deferred Compensation for the District's participation in the Washington State Deferred Compensation Plan.

PURPOSE:

To request permission for the District to participate in the State Deferred Compensation Plan.

POLICY ISSUES:

Participation in this deferred compensation plan provides District employees with the opportunity to defer a portion of their wages under the State's 457 deferred compensation plan. The administrative costs of this plan would be paid by the individual participants of the plan. As a result, the District will not be subject to any additional costs. Participation was approved by the Finance and Administration Committee.