

2 RESOLUTION NO. _____

3 A RESOLUTION authorizing the Washington State Major League
4 Baseball Stadium Public Facilities District to create a new and separate
5 bank account for use in the Brick Paver Program.
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7 WHEREAS, pursuant to the provisions of chapter 36.100 RCW, as amended, the
8 Washington State Major League Baseball Stadium Public Facilities District, hereinafter
9 referred to as the "District," has been created and possesses all the powers of a public
10 facilities district; and

11 WHEREAS, the District currently utilizes the King County accounts payable system
12 to make payments on obligation of the District; and

13 WHEREAS, the revenue and expense of the Brick Paver Program must be kept
14 separate from other direct and indirect Project expenses; and

15 WHEREAS, the District has designated a specific Key Bank account for this purpose.
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17 NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
18 THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
19 FACILITIES DISTRICT:

20 SECTION 1 The Board hereby authorizes the establishment of a Key Bank account
21 which will be used to deposit the proceeds from the sale of Brick Pavers, and to make
22 payments for obligations which will be incurred by the Brick Paver Program, including but
23 not limited to advertising, printing and reproduction, purchase and engraving of the brick
24 pavers, mailing costs, and other administrative expenses.

25 SECTION 2 All disbursements made from the Brick Paver account must be
26 approved by either the Executive Director or the Finance and Administration Director. All
27 checks made from the Brick Paver account are required to have two authorized signatures.

28 SECTION 3 The following positions are authorized to sign checks for this account:
29 Board Chair, Executive Director, Finance and Administration Director.
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PASSED by a vote of ___ to ___ this 20th day of July, 1998.

BOARD OF DIRECTORS
WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
FACILITIES DISTRICT

Charles V. Gibbs, Chair

ATTEST:

Clerk