

1 January 3, 1997

Proposed No.: 96-101

2 RESOLUTION NO. 104

3 A RESOLUTION authorizing the District to exercise its right to opt out
4 of Social Security in accordance with Internal Revenue Service rules
5

6 WHEREAS, pursuant to the provisions of chapter 36.100 RCW, as amended, the
7 Washington State Major League Baseball Stadium Public Facilities District, hereinafter
8 referred to as the "District," has been created and possesses all the powers of a public
9 facilities district; and

10 WHEREAS, the District has adopted an employee retirement plan and authorized
11 participation in the Washington Public Employees' Retirement System, which provides
12 benefits sufficient to satisfy the minimum requirements under the Internal Revenue Code to
13 opt out of the Social Security Retirement program.
14

15 NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
16 THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
17 FACILITIES DISTRICT:

18 1. The District is authorized to discontinue participation in the Social Security
19 Retirement program.
20

21 PASSED by a vote of 6 to 0 this 16th day of December, 1996.
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23

24 BOARD OF DIRECTORS
25 WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
26 FACILITIES DISTRICT

27 _____
28 Joan Enticknap, Chair

29 ATTEST:

30 _____
Clerk