

2 RESOLUTION NO. 139

3 A RESOLUTION authorizing the Board Chair to execute an
4 amendment to an agreement between the Washington State Major
5 League Baseball Stadium Public Facilities District and King County
6 regarding finances.
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8 WHEREAS, pursuant to the provisions of Chapter 36.100 RCW, as amended, the
9 Washington State Major League Baseball Stadium Public Facilities District, hereinafter
10 referred to as the "District," has been created and possesses all the powers of a public
11 facilities district; and

12 WHEREAS, the District adopted Resolution 35 authorizing an interlocal agreement
13 with King County concerning financing ("Financing Agreement) and that Agreement was
14 fully executed on March 18, 1996; and

15 WHEREAS, the King County Council and the Washington State Major League
16 Baseball Stadium Public Facilities District (the PFD) are committed to maintaining a
17 construction schedule to have a new major league baseball stadium ready for the 1999
18 baseball season; and

19 WHEREAS, RCW 82.14.360(6) requires King County to contribute to the PFD
20 certain county-owned real property as the PFD determines to be necessary as a site for the
21 new major league baseball stadium; and

22 WHEREAS, King County owns a 12.59 acre property south of the Kingdome on
23 South Royal Brougham Way, known as the Ackerley property, which was acquired by King
24 County in 1992 for stadium purposes; and

25 WHEREAS, the PFD has selected the Ackerley site for the new major league baseball
26 stadium; and

27 WHEREAS, the King County Council has determined that the beneficial use and
28 occupancy of the Ackerley property by the PFD prior to the conveyance of property title to
29 the PFD as described and authorized herein, is necessary to maintain the current
30 construction schedule;

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NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC FACILITIES DISTRICT:

The Board Chair is authorized to execute Amendment No. 4 to the March 18, 1996 Financing Agreement with the Washington State Major League Baseball Stadium Public Facilities District in substantially the form attached hereto.

PASSED by a vote of 5 to 0 this 31st day of March, 1997.

BOARD OF DIRECTORS
WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
FACILITIES DISTRICT

Joan Enticknap, Chair

ATTEST:

Clerk