

Washington State Major League Baseball Stadium Public Facilities District

Staff Report

Agenda Item: 7

Date: January 22, 1997

TITLE:

Proposed Resolution 97-005: A RESOLUTION establishing a 1997 cost of living adjustment in wages for District employees.

PURPOSE:

To set a policy to adjust District wages in 1997 to compensate for changes in the cost of living.

POLICY ISSUES:

Annual inflation in wages is captured by most governments through an annual cost of living adjustment (COLA). For 1997, King County and the cities of Seattle and Bellevue are using 90 percent of the Seattle area Consumer Price Index (CPI).

The proposed resolution authorizes the Executive Director to adjust District employee wages in a similar manner. The COLA would be effective January 1, 1997.

FISCAL IMPACT:

The Seattle CPI for September 1996 (as listed in the Washington State Economic Forecast) is 3.0%. If this policy is adopted, District wages for 1997 would be increased by 2.7%. The impact for 1997 is estimated at \$21,000.