

1 March 24, 1997

Proposed No.: 97-027

2
3 RESOLUTION NO. 133

4 A RESOLUTION to authorize and direct King County to
5 establish three District funds for the management and
6 accounting of District monies.
7

8 WHEREAS, pursuant to the provisions of RCW 36.100.010(5), a public facilities
9 district is a body corporate, and as such, possess all the usual powers of a corporation for
10 public purposes; and

11 WHEREAS, pursuant to RCW 36.100.100, the treasurer of the county in which a
12 public facilities district is located shall be the ex officio treasurer of the district; and

13 WHEREAS, in order to conduct the business of the Public Facilities District it is
14 necessary from time to time to establish funds for management of District monies.
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16 NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
17 THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
18 FACILITIES DISTRICT:

19 SECTION 1 1997 TAX EXEMPT BOND PROCEEDS FUND. The Board does
20 hereby authorize and direct King County to establish the 1997 Tax Exempt Bond Proceeds
21 Fund, for the purposes of reimbursing the District for eligible expenditures in the project
22 fund.

23 SECTION 2 PARKING CONSTRUCTION FUND. The Board does hereby authorize
24 and direct King County to establish the Parking Construction Fund, for the purposes of
25 constructing a parking garage. Expenses eligible for payment from this fund, include, but
26 are not limited to: supplies, goods and services, land, and equipment and furnishings.
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