

WASHINGTON STATE
Ballpark 
PUBLIC FACILITIES DISTRICT

February 14, 2022
2:30 P.M.

[Microsoft Teams Meeting](#)

To call in:

+1 360-663-5914

Conference ID: 707 867 894#

Due to the COVID-19 pandemic, the PFD will be holding this Regular Meeting of the Board of Directors as an online meeting in a manner consistent with guidance from the Attorney General's office. Members of the public desiring to leave public comment should submit them to curtisj@ballpark.org at least 24 hours prior to the meeting start time. People attending the online meeting may provide text comment during the meeting; no verbal comments can be accommodated.

BOARD MEETING NOTICE AND AGENDA

- A. Call to Order / Welcome** (Chair, Stacy Graven)
- B. Public Comment** (any written public comment received prior to the meeting will be summarized and read aloud)
- C. Approval of the Minutes**
 - 1. December 13, 2021, Regular Board Meeting Minutes
- D. Board Briefings and Potential Actions:**
 - 1. Seattle Mariners update (Fred Rivera/Trevor Gooby) – *Presentation Only*
 - a. Long Term Capital Needs Assessment Update
 - b. Off Season Capital Improvements

2. 2022 Election of PFD Board of Director Officers (Stacy Graven)
3. 2021 Final Budget to Actuals (Chris Marr/Joshua Curtis) – *Materials Included*
4. Ratification of Heartland Contract (Joshua Curtis) – *Materials Included*
 - a. Proposed Resolution 22-001
5. Ratification of CapEx and Operating Reserve transactions (Chris Marr/Joshua Curtis) - *Materials Included*
 - a. Proposed Resolution 22-002
6. Review of Vouchers (Chris Marr)- *Materials Included*
 - a. Proposed Resolution 22-003

E. Reports

1. Chair’s Report (Stacy Graven)
2. Executive Director’s Report (Joshua Curtis)

F. Executive Session: The Board will meet in Executive Session to “review contract performance of publicly bid contracts” RCW 42.30.110 (1)(d) and/or to discuss with legal counsel real estate lease matters and/or “potential litigation to which the agency . . . is, or is likely to become, a party, where public knowledge regarding the discussion is likely to result in an adverse legal or financial consequence to the agency” RCW 42.30.110 (1)(i). Formal Board action is not anticipated following the Executive Session.

G. Adjournment

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WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC FACILITIES
DISTRICT

Monday, December 13, 2021, 2:30 P.M.

Microsoft Teams Online Meeting

Dial: 1-360-663-5914
Conf. Code: 254 222 382#

REGULAR BOARD MEETING MINUTES

Due to the COVID-19 pandemic, the PFD held this Regular Meeting of the Board of Directors as an online meeting in a manner consistent with guidance from the Attorney General's office. Members of the public desiring to leave public comment were directed to submit them to curtisj@ballpark.org at least 24 hours prior to the meeting start time. People attending the online meeting were provided the option to submit text comment during the meeting.

CALL TO ORDER / WELCOME

Board Chair Stacy Graven called the meeting to order at 2:33 p.m. pursuant to notice. Other board members joining the Microsoft Teams meeting: Carol Nelson, R. Omar Riojas, and Chris Marr. Board member Burgess was absent but excused. Staff and consultants present: Joshua Curtis (Executive Director), Liv Bacon (Office Manager), Tom Backer (Legal Counsel), Lizanne Lyons (Consultant), and Pat Dunn (Legislative). Also joining were Catie Griggs (President of Business Operations at the Seattle Mariners), Fred Rivera (EVP and General Counsel at the Mariners), Trevor Gooby (Senior Vice President, Ballpark Operations at the Mariners), Tania Santiago Pastrana (King County), Carmella Ennis (King County), and Dan Barrett (CAA ICON).

PUBLIC COMMENT

No written public comment was received.

Board Chair Graven opened the meeting by noting that Board member Tim Burgess had informed her that he would be stepping down from the Board to take a position within Bruce Harrell's Mayoral administration at the City of Seattle. A public announcement of Tim's new position is expected shortly. Chair Graven wished Tim well and thanked him for his service on the Board.

APPROVAL OF MINUTES

Chair Graven asked for a motion to approve the October 25, 2021, Board Meeting Minutes. Member Nelson moved to approve the minutes, seconded by Member Riojas. Motion carried 4-0.

BOARD BRIEFINGS AND POTENTIAL ACTIONS

1. Seattle Mariners update (Fred Rivera/Trevor Gooby)
 - a. Long Term Capital Needs Assessment (LTCNA) Update
See Presentation.

2. Approval of Board Resolution Recognizing Service of Charley Royer (Stacy Graven)
 - a. Proposed Resolution 21-016

Board Chair Graven introduced the Resolution recognizing the long and excellent service of Board member Charley Royer, including his service as Board chair. She read portions of the resolution summarizing member Royer's impactful service as a Board Member. Member Nelson moved to approve the Resolution. Chris Marr seconded. Resolution approved 4-0.
3. Approval of Board 2022 Meeting Calendar (Stacy Graven)
 - a. Proposed Resolution 21-017

Refer to materials. Member Riojas moved to approve the Resolution. Carol Nelson seconded. Resolution approved 4-0.
4. Approval of Credit Card Policy and Amendment to original resolution 20-002
 - a. Proposed Resolution 21-018

Refer to Materials. The revisions to the credit card policy were recommended by the State Auditor's Office during the annual Audit process. Joshua explained the main differences between the original resolution and the proposed resolution is to have the ability to distribute and split authorized credit limits between those for staff and those that are necessary for office supplies or reoccurring expenses such as website hosting. Member Marr moved to approve the Resolution. Member Nelson seconded. Resolution approved 4-0.
5. Approval of 2022 PFD Proposed Budget (Joshua Curtis)
 - a. Proposed Resolution 21-019

Refer to materials. The 2022 budget was reviewed with Joshua Curtis and Liv Bacon by former member Burgess and current Member Marr. Following discussion, Board Member Marr moved to approve Resolution 21-019, seconded by Member Nelson. Resolution approved 4-0.
6. Review of Vouchers (Joshua Curtis)
 - a. Proposed Resolution 21-020

Joshua Curtis introduced Proposed Resolution 21-020 to approve the regular voucher payments, which were reviewed by Board member Marr. Following discussion, Member Marr moved to approve Resolution 21-020, seconded by Member Riojas. Resolution approved 4-0.

REPORTS

Chair's Report

Chair Graven mentioned that the annual State Audit is complete, that an exit interview had been held, and that there were (again) no formal 'findings' from the auditor. Members Marr and Nelson noted and thanked PFD Staff for a smooth and informative audit process.

Executive Director's Report

Joshua Curtis summarized the Executive Director's report included in the Board packet.

EXECUTIVE SESSION

The board did not enter Executive Session.

ADJOURNMENT

There being no further business before the Board, Chair Graven declared the meeting adjourned at 3:07 p.m.

Liv Bacon
Recording Clerk

Stacy Graven, Chair
Board of Directors, Public Facilities District

PFD Operations Budget - 2021 Final

Budget entered through December 31, 2021

Operating Cash Balance (Starting) 3,569,061

	Budget	Actual	Variance
<u>Income</u>			
Mariners Rent	1,578,990	1,554,462	(24,528)
Interest Income	60,000	34,199	(25,801)
Total Income	1,638,990	1,588,661	(50,329)
<u>Expense</u>			
Salaries/Benefits			
Salaries	189,230	197,976	8,746
Benefits	26,080	29,491	3,411
Payroll Taxes	30,070	17,242	(12,828)
Total	245,380	244,708	(672)
Professional Services			
IT Support / Websites/ Domains	25,800	24,783	(1,017)
Accounting/Auditing	26,575	32,477	5,902
Consultants	709,200	315,327	(393,873)
Reimbursements	-	(20,836)	(20,836)
Payroll Services	420	668	248
Bank Fees	1,405	1,063	(342)
Legal Fees	130,000	87,185	(42,815)
Subtotal	893,400	440,668	(452,732)
General & Administrative			
Equipment	6,021	7,628	1,607
Supplies	5,000	1,474	(3,526)
Dues & Subscriptions	2,310	2,563	253
Meeting & Board Exp	8,050	4,700	(3,350)
Professional Development	2,000	-	(2,000)
Insurance	33,836	18,026	(15,810)
Telephone & Wireless	3,603	3,941	338
Cleaning & Maintenance	7,200	5,753	(1,447)
Travel	50,000	-	(50,000)
General & Administrative - Other	403,075	211,488	(191,587)
Subtotal	521,094	255,574	(265,521)
Total Expense	1,659,875	940,950	(718,924)
Net Operating Income	(20,885)	647,711	668,596

Non-Operating Cash Events

Contribution to Operating Reserve Fund	2,072,616
Contribution to CapEx Fund	254,000

Ending Cash Balance 1,890,157

PFD Operating Reserve - 2021 Final

Budget entered through December 31, 2021	Jan-Dec
PFD Discretionary Contribution to Oper Reserve	2,072,616
Interest	6,456
Operating Reserve Cash Balance (Ending)	2,079,072

PFD Capital Projects Budget - 2021 Final

Budget entered through January 1-December 31, 2021

Cap Ex Fund Balance (Starting) 3,096,921

Revenue Received

Mariner Required Contribution	3,368,000
Parking Tax	320,314
Admissions Tax	685,830
Mariner Revenue Sharing	2,455,689
PFD Contribution from Rent	254,000
Interest	33,656
Total	7,117,488

Expenditures

Cap Ex Reimbursement to Mariners	7,210,631
Total	7,210,631

Cap Ex Cash Balance (Ending) 3,003,778

PFD Neighborhood Improvement Budget - 2021 Final

Budget entered through December 31, 2021	Jan-Dec
NIF Cash Balance (Starting)	4,426,448
<u>Sources of Funds</u>	
Interest	29,972
NIF Cash Balance (Ending)	4,456,420

NOTE: This budget will be expanded to include projects as identified

1 **February 14, 2022**

Proposed No.: 22-001

2 RESOLUTION NO. ___

3 A RESOLUTION of the Board of Directors of the Washington State Major
4 League Baseball Stadium Public Facilities District ratifying a contract with
5 Heartland LLC to conduct an analysis of an Economic Feasibility Study related
6 to the Draft Environmental Impact Statement for the City of Seattle’s Industrial
7 and Maritime Recommendations, with the cost to be shared equally with the
8 Public Stadium Authority.

9 WHEREAS, pursuant to Chapter 36.100 RCW, as amended, the Washington State
10 Major League Baseball Stadium Public Facilities District (the “District”), has been created
11 and possesses all the powers of a public facilities district; and

12 WHEREAS, pursuant to RCW 36.100.010(5), RCW 36.100.180 and other
13 provisions of state law, the District has broad powers to enter into contracts for materials,
14 work and services necessary for the operations of a ballpark; and

15 WHEREAS, District Resolutions authorize the Executive Director to contract for
16 professional services, subject to ratification by the District Board; and

17 WHEREAS, all contracts in excess of \$50,000, regardless of how procured,
18 require Board approval or ratification; and

19 WHEREAS, the District has supported the Stadium District Plan, which
20 contemplates an amendment to the City of Seattle (“City”) Comprehensive Plan to
21 establish a Stadium District in the area now defined as the Stadium Transition Area
22 Overlay District (“STAOD”); and

23 WHEREAS, the District and the Washington State Public Stadium Authority
24 (“Public Stadium Authority”) participated in the City’s Industrial and Maritime Advisory
25 Group, whose work resulted in the Industrial and Maritime Recommendations
26 (“Recommendations”), which include a series of land use recommendations that would
27 impact the STAOD; and

28 WHEREAS, the City has published a Draft Environmental Impact Statement
29 (“DEIS”) related to the Recommendations, for which comments are due by March 2,
30 2022; and

31 WHEREAS, the City additionally commissioned an Economic Feasibility Study
32 (“Study”) to analyze the feasibility of several development scenarios consistent with the
33 Recommendations that could impact the STAOD; and

34 WHEREAS, a review of the Study by a consultant with real estate expertise was
35 deemed necessary and timely to adequately respond to the City’s DEIS; and

36 WHEREAS, the District engaged Heartland LLC—a Seattle-based real estate
37 advisory firm that has experience with the Stadium District area—to provide the review
38 for the amount of \$25,000; and

39 WHEREAS, the Public Stadium Authority has agreed to fund 50% of the study
40 review costs; and

41 WHEREAS, the Board finds that it is in the best interest of the District and
42 consistent with the District’s procurement procedures and policies to ratify the agreement
43 with Heartland LLC and to fund 50% of the study review costs.

44
45 NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS
46 OF THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
47 FACILITIES DISTRICT AS FOLLOWS:

48 Section 1. The contract with Heartland LLC is hereby ratified at the amount of
49 \$25,000.

50 Section 2. The District will enter into a letter agreement with the Public Stadium
51 Authority to fund one-half the cost of the Heartland contract.

52 Section 3. The Executive Director is hereby authorized to take such administrative
53 or other actions as necessary to implement the provisions of this resolution and the terms
54 approved herein.

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PASSED by a vote of ____ to ____ this 14th day of February.

BOARD OF DIRECTORS
WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
FACILITIES DISTRICT

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Stacy Graven, Chair

ATTEST:

Clerk

DRAFT

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3 RESOLUTION NO. ____

4 A RESOLUTION ratifying the transfer of funds from the
5 District's Operating Fund to its Capital Expenditure Fund and
6 approving the transfer of funds from the District's Operating
7 Fund to its Operating Reserve Fund.

8 WHEREAS, pursuant to the provisions of Chapter 36.100 RCW, as amended, the
9 Washington State Major League Baseball Stadium Public Facilities District ("District") has
10 been created and possesses all the powers of a public facilities district; and

11 WHEREAS, Section 5.1.3 of the Amended and Restated Ballpark Operations and
12 Lease Agreement ("Lease") addresses the allocation of base rent paid to the District by the
13 Seattle Mariners; and

14 WHEREAS, the Lease provides that the District will first allocate funds to pay the
15 District's operating expenses, including any Waterfront LID assessments, and then (to the
16 extent that funds are available) contribute annually to the District's Capital Expenditure
17 ("CapEx") Fund in the amount of \$250,000, adjusted annually based on changes in the
18 Consumer Price Index ("CPI"); and

19 WHEREAS, the District's Operating Account balance was \$1,880,813.79 as of
20 January 1, 2022, so funds were available to make an annual contribution to the CapEx Fund;
21 and

22 WHEREAS, the CPI change for the Seattle-Tacoma-Bellevue All Urban Consumers
23 in 2021 was 7.6%, as described in the attached CPI January 2022 report from the United
24 States Bureau of Labor Statistics, resulting in at total CapEx Fund transfer amount of
25 \$273,304 (2020 CapEx amount of \$254,000 X 1.076); and

26 WHEREAS, Section 7.3.5 of the Lease requires that this contribution to the CapEx
27 Fund be made no later than thirty (30) days after the end of each Lease Year, and the
28 contribution was timely made; and

29 WHEREAS, the Lease provides further that the District, in its sole discretion, may
30 disburse funds from the Operating Account to i) the District's Operating Reserve Fund
31 (provided that the balance does not exceed \$3M, adjusted annually for CPI); ii) the
32 District's CapEx Fund; iii) the Ballpark Neighborhood Improvement Fund; or iv) any other
33 fund authorized by statute; and

34 WHEREAS, the balance of the Operating Reserve Fund on January 1, 2022 was
35 \$2,079,072.33, which is less than the total allowed under the Lease when adjusted annually
36 for CPI (\$3,345,202); and

37 WHEREAS, a contribution to the Operating Reserve Fund of \$1,266,129.89 would
38 bring the fund total to the maximum currently allowed under the Lease; and

39 WHEREAS, the Board wishes to ratify the allocation of \$273,304 to the Capital
40 Expenditures fund and approve the allocation of \$1,266,129.89 to the Operating Reserve
41 Fund; and

42 WHEREAS, further allocations to the Operating Reserve Fund, the Ballpark
43 Neighborhood Improvement Fund or other authorized fund can be made at any time.

44
45 NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
46 THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
47 FACILITIES DISTRICT AS FOLLOWS:

48
49 1. The transfer of \$273,304 from the District Operating Fund to the District
50 Capital Expenditure Fund is hereby ratified; and

51 2. The transfer of \$1,266,129.89 from the District Operating Fund to the
52 District Operating Reserve fund is approved.

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54 PASSED by a vote of ____ to ____ this 14th day of February 2022.
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56 BOARD OF DIRECTORS
57 WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM
58 PUBLIC FACILITIES DISTRICT
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60 _____
61 Stacy Graven, Chair

62 ATTEST:

63 _____
64 Clerk



For Release: Wednesday, January 12, 2022

22-52-SAN

WESTERN INFORMATION OFFICE: San Francisco, Calif.

Technical information: (415) 625-2270 BLSinfoSF@bls.gov www.bls.gov/regions/west

Media contact: (415) 625-2270

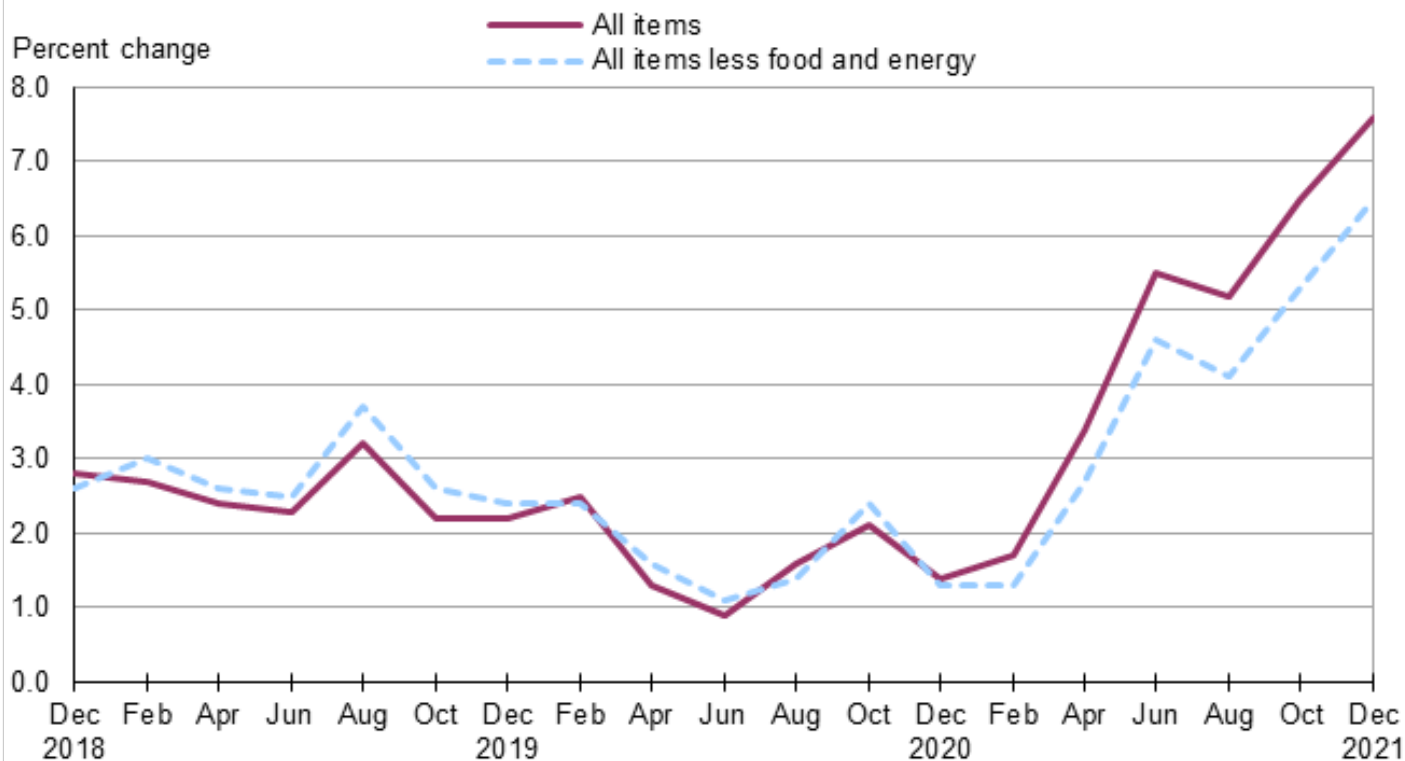
Consumer Price Index, Seattle area — December 2021

Area prices were up 0.6 percent over the past two months, up 7.6 percent from a year ago

Prices in the Seattle area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), increased 0.6 percent for the two months ending in December 2021, the U.S. Bureau of Labor Statistics reported today. (See [table A](#).) Regional Commissioner Chris Rosenlund noted that the December increase was influenced by higher prices for household furnishings and operations and shelter. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect seasonal influences.)

Over the last 12 months, the CPI-U advanced 7.6 percent. (See [chart 1](#) and [table A](#).) Food prices increased 8.4 percent. Energy prices jumped 25.0 percent, largely the result of an increase in the price of gasoline. The index for all items less food and energy increased 6.5 percent over the year. (See [table 1](#).)

Chart 1. Over-the-year percent change in CPI-U, Seattle-Tacoma-Bellevue, WA, December 2018–December 2021



Source: U.S. Bureau of Labor Statistics.

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3 RESOLUTION NO. ____

4 A RESOLUTION to approve payments made by the District.

5 WHEREAS, pursuant to Chapter 36.100 RCW, as amended, the Washington State
6 Major League Baseball Stadium Public Facilities District (“District”) has been created and
7 possesses all the powers of a public facilities district; and

8 WHEREAS, Resolution No. 478 [Proposed No. 20-002] appointed the District
9 Executive Director, Joshua Curtis, as Auditing Officer; and

10 WHEREAS, the Board Chair or the Chair’s designee has been designated to review
11 and approve payments, subject to final review and approval by the Board; and

12 WHEREAS, Board member Chris Marr has been designated by the Board Chair to
13 review and approve payments; and

14 WHEREAS, the Auditing Officer and Board member Marr have reviewed and
15 approved ballpark vouchers #20211102125722, 20211109124740, 20211119134817,
16 20211123120510, 20211207110101, 20211214123132, and 20211227135506 as produced
17 by King County (the District’s treasurer), November and December payroll expense reports
18 as produced by Gusto (the District’s payroll administrator); as summarized as follows:

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20 November 2021

<u>Classification</u>	<u>Amount</u>
23 1. CapEx Fund	\$712,757.52
24 2. Neighborhood Improvement Fund	
25 3. Operating Fund	
26 • Salaries/Benefits	
27 o Salaries	\$17,481.36
28 o Benefits	\$4,458.36
29 o Payroll Taxes	\$1,368.74
30 • Professional Services	
31 o IT Support/Website/Domains	\$2,576.38
32 o Accounting/Auditing	\$8,459.88
33 o Consulting Services	\$14,084.00
34 o Reimbursements	
35 o Payroll Services	\$56.23
36 o Bank Fees	\$32.24
37 o Legal Fees	\$9,216.00
38 • General & Administrative	
39 o Equipment	\$1,753.30

40	○ Supplies	\$138.86
41	○ Dues & Subscriptions	\$247.93
42	○ Meeting & Board Expenditures	\$200.00
43	○ Professional Development	
44	○ Insurance	
45	○ Telephone/Wireless	\$290.25
46	○ Cleaning & Maintenance	\$691.80
47	○ Travel	
48	○ <u>General and Administrative - Other</u>	
49	TOTAL FOR THE PERIOD	\$774,497.39

50
51 December 2021

52		
53	<u>Classification</u>	<u>Amount</u>
54	4. CapEx Fund	\$345,000.00
55	5. Neighborhood Improvement Fund	
56	6. Operating Fund	
57	• Salaries/Benefits	
58	○ Salaries	\$16,347.83
59	○ Benefits	
60	○ Payroll Taxes	\$1,368.74
61	• Professional Services	
62	○ IT Support/Website/Domains	\$12,400.00
63	○ Accounting/Auditing	
64	○ Consulting Services	\$19,537.50
65	○ Reimbursements	
66	○ Payroll Services	\$56.23
67	○ Bank Fees	
68	○ Legal Fees	\$3,339.50
69	• General & Administrative	
70	○ Equipment	\$703.97
71	○ Supplies	\$81.57
72	○ Dues & Subscriptions	\$206.57
73	○ Meeting & Board Expenditures	
74	○ Professional Development	
75	○ Insurance	\$8,202.00
76	○ Telephone/Wireless	\$290.25
77	○ Cleaning & Maintenance	\$567.60
78	○ Travel	
79	○ <u>General and Administrative - Other</u>	
80	TOTAL FOR THE PERIOD	\$362,716.57

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83 NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
84 THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
85 FACILITIES DISTRICT AS FOLLOWS:
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87 Voucher #20211102125722, 20211109124740, 20211119134817, 20211123120510,
88 20211207110101, 20211214123132, and 20211227135506 as produced by King County
89 (the District's treasurer), November and December payroll expense reports as produced by
90 Gusto (the District's payroll administrator), as reviewed by the Auditing Officer and Board
91 designee (on file with the District) are hereby approved.

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93 PASSED by a vote of ____ to ____ this 14th day of February 2022.

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BOARD OF DIRECTORS
WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM
PUBLIC FACILITIES DISTRICT

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ATTEST:

Liv Bacon, Clerk

Stacy Graven, Chair



Executive Director Report February 14, 2022 Regular Board Meeting

Highlights

- Reference Ballpark Trips – In January, I circulated an itinerary for the upcoming Reference Ballpark Trips. We are continuing to monitor the COVID pandemic and MLB lockout, both of which could cause us to reconsider the timing of the trip. After conferring with the Club, we have decided to make a decision on the feasibility of these trips by February 28.
- Industrial and Maritime Recommendations DEIS – In December, the City released the Draft Environmental Impact Statement (DEIS) for the Industrial and Maritime Recommendations made by Mayor Durkan last June. Accompanying the DEIS is an Economic Feasibility Study analyzing various development prototypes based on the land use/zoning recommendations, some of which could impact the Stadium District. We have engaged Heartland LLC to assist in reviewing the analysis, comments for which will be due as part of the DEIS comments (March 2, 2022).
- County Funds – The County has recently transferred to the PFD the first allocation of the 2021 Lodging Tax Proceeds (\$740K of anticipated \$925K). Per the lease, we have set up a separate account for the management of these funds, which will be used to reimburse the Club for eligible capital improvement expenditures. We are currently working on creating the right process/accountability systems for disbursing these funds and will report back to the board in May.
- Railroad Way – The City has convened a small group comprised of the PSA, Alliance for Pioneer Square, PFD, First and Goal, Friends of Waterfront Seattle, and several property owners to discuss the management of Railroad Way (slated to be completed in mid-2023, with the Stadium Plaza completed around the end of 2022). This group will meet on a monthly basis with a goal of identifying a possible management entity, funding, and actual management/activation models.

Administrative

- 2021 Financials – Liv has started working with Clark Nuber on the 2021 Annual Financial Statements, which we anticipate will be submitted by May 30, 2022.
- 2022 Contract Renewals – Liv and I have renewed the ongoing contracts with our vendors/consultants for the next year (in some cases, two years). The contracts are consistent with last years, with some increases in hourly rates consistent with industry practices. In addition, we've shifted our contract with Soundview to a monthly retainer, which is consistent with the nature of their work (lobbying) and with our contract with Pat Dunn.
- Mariners Revenue Sharing, Admissions/Parking Tax Audit – Per Section 14.3 of the Lease, the PFD has the right to conduct an annual audit of records as they pertain to the Club's Revenue Sharing and collection/remission of Admissions Tax and Parking Tax. This will be the first year that we conduct this audit based on the new lease's provision and have asked Clark Nuber (who helped us with audits under the previous lease) to assist in the effort. We will report to the Board on results at our May meeting.