



August 9, 2021
2:30 P.M.

[Microsoft Teams Meeting](#)

To call in:

+1 360-663-5914

Conference ID: 907 727 296#

Due to the COVID-19 pandemic, the PFD will be holding this Regular Meeting of the Board of Directors as an online meeting in a manner consistent with guidance from the Attorney General's office. Members of the public desiring to leave public comment should submit them to curtisj@ballpark.org at least 24 hours prior to the meeting start time. People attending the online meeting may provide text comment during the meeting; no verbal comments can be accommodated.

BOARD MEETING NOTICE AND AGENDA

- A. **Call to Order / Welcome** (Chair, Stacy Graven)
- B. **Public Comment** (any written public comment received prior to the meeting will be summarized and read aloud)
- C. **Approval of the Minutes**
 - 1. June 28, 2021, Regular Board Meeting Minutes
- D. **Board Briefings and Potential Actions:**
 - 1. Mariner's update (Fred Rivera)
 - 2. 2021 Q1/Q2 Budget to Actuals Review (Tim Burgess/Joshua Curtis) – *Materials Included*

3. Review of Vouchers (Treasurer, Tim Burgess) – *Materials Included*
 - a. Proposed Resolution 21-011 (Retroactive CapEx/Staff Costs Approval)
 - b. Proposed Resolution 21-012 (May and June Payments)
 - c. Resolution No. 503 – Amendment

E. Reports

1. Chair’s Report (Stacy Graven)
2. Executive Director’s Report (Joshua Curtis)

F. Executive Session: The Board may meet in Executive Session to “review contract performance of publicly bid contracts” RCW 42.30.110 (1)(d) and/or to discuss with legal counsel real estate lease matters and/or “potential litigation to which the agency . . . is, or is likely to become, a party, where public knowledge regarding the discussion is likely to result in an adverse legal or financial consequence to the agency” RCW 42.30.110 (1)(i). Formal Board action is not anticipated following the Executive Session.

G. Adjournment

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WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC FACILITIES
DISTRICT

Monday, June 28th, 2021, 2:30 P.M.

Microsoft Teams Online Meeting

Dial: 1-360-663-5914
Conf. Code: 465 161 937#

REGULAR BOARD MEETING MINUTES

Due to the COVID-19 pandemic, the PFD held this Regular Meeting of the Board of Directors as an online meeting in a manner consistent with guidance from the Attorney General's office. Members of the public desiring to leave public comment were directed to submit them to curtisj@ballpark.org at least 24 hours prior to the meeting start time. People attending the online meeting were provided the option to provide text comment during the meeting.

CALL TO ORDER / WELCOME

Board Chair Stacy Graven called the meeting to order at 2:36 p.m. pursuant to notice. Other board members joining the Microsoft Teams meeting: Carol Nelson, Charles Royer, and Chris Marr (via phone call). R. Omar Riojas, Paul Mar and Tim Burgess were absent but excused. Staff and consultants present: Joshua Curtis (Executive Director), Liv Bacon (Office Manager), Tom Backer (Legal Counsel), Pat Dunn (Legislative), Dan Barrett and Bryan Slater (CAA ICON). . Also joining were Carmela Ennis (King County), Fred Rivera (EVP and General Counsel at the Seattle Mariners) and Trevor Gooby (Senior Vice President at the Mariners).

PUBLIC COMMENT

No written public comment was received.

APPROVAL OF MINUTES

Chair Graven asked for a motion to approve the May 10, 2021 Board Meeting Minutes. Member Royer moved to approve the minutes, seconded by Member Nelson. Motion carried 4-0.

BOARD BRIEFINGS

1. Ballpark Management Initial Cap Ex Plan – CAA ICON Review (Bryan Slater)

Bryan Slater summarize CAA ICON's review of the Club's 2022 Initial CapEx Workplan and 10 Year Plan in the attached slideshow. In response to a question from Member Nelson, Dan Barrett from CAA ICON clarified that their firm has advised the PFD and that there is currently no evidence that the Mariners are not meeting the applicable standard. A final determination regarding the applicable standard will be made in September. CAA ICON recommends touring some of the reference ballparks, such as Colorado, Georgia and San Diego, California, to gain perspective on the applicable standard.

b. PFD Letter Draft (Joshua Curtis)

Joshua Curtis noted that the preliminary approval letter of the Club's Initial 2020 CapEx work plan was drafted in consultation with CAA ICON. The letter indicates that the Mariners are meeting the applicable standard with some qualifications. Additional review will occur prior to final approval in September. The letter also authorizes the Executive Director to approve some long-lead improvements prior to the Club's fall submittals. Following discussion, Chair Graven asked for a motion to approve sending the letter. Member Nelson moved and member Royer seconded. The motion was approved 4-0.

2. Ballpark Operations and Maintenance Review RFP Selection- Proposed Resolution 21-009

Joshua Curtis reviewed the resolution, which would authorize him to enter a contract for O&M Review Services this year with Venue Solutions Group, while also creating a roster with two other consultants included for potential future work. Chair Graven asked for a motion to approve the Resolution 21-009. Member Royer moved to approve the resolution, seconded by member Nelson. Resolution approved, 4-0.

3. Review of Vouchers

The resolution was reviewed by Joshua Curtis in member Burgess's absence. Joshua noted that Member Burgess was briefed on the vouchers from May and had no concerns. Chair Graven asked for a motion to approve Resolution 21-009. Member Royer moved to approve the resolution, seconded by member Nelson. Resolution approved, 4-0.

REPORTS

Chair's Report

Chair Graven reported to the board that she recently visited McGregor Square, a new mixed use development adjacent to Coors Field in Denver. <https://www.mcgregorsquare.com/>

The project includes retail, office, and condos and is a good model for what the Stadium Transition Area Overlay District could see in the future with new zoning. She also asked the Board to consider meeting in person at the September 2021 regular board meeting. The Board Visioning Retreat is being planned for September also with Jim Reid.

Chair Graven asked Fred Rivera of the Mariners to report on the status of the Club's CEO search, and Fred reported that the Club hopes to have a replacement named before Labor Day.

Executive Director's Report

Joshua Curtis summarized the Executive Director's report included in the Board packet.

EXECUTIVE SESSION

The board did not enter Executive Session.

ADJOURNMENT

There being no further business before the Board, Chair Graven declared the meeting adjourned at 3:31 p.m.

Liv Bacon
Recording Clerk

Stacy Graven, Chair
Board of Directors, Public Facilities District

DRAFT

PFD Operations Budget - 2021 YTD

Budget entered through June 30, 2021

Operating Cash Balance (Starting) **3,569,061**

	Budget	Actual	Variance	
Income				
Mariners Rent	789,495	777,231	(12,264)	1
Interest Income	30,000	14,270	(15,730)	
Total Income	819,495	791,501	(27,994)	
Expense				
Salaries/Benefits				
Salaries	94,533	93,509	(1,024)	
Benefits	13,040	11,475	(1,566)	
Payroll Taxes	15,035	15,960	924	
Total	122,608	120,943	(1,665)	
Professional Services				
IT Support / Websites/ Domains	15,360	6,091	(9,269)	
Accounting/Auditing	14,175	5,300	(8,875)	
Consultants	328,100	154,448	(173,652)	2
Reimbursements	-	(19,700)	(19,700)	3
Payroll Services	210	331	121	
Bank Fees	703	218	(484)	
Legal Fees	65,000	40,804	(24,196)	4
Subtotal	423,548	187,492	(236,056)	
General & Administrative				
Equipment	3,239	4,249	1,010	
Supplies	2,500	264	(2,237)	
Dues & Subscriptions	315	2,310	1,995	
Meeting & Board Exp	4,000	3,450	(550)	
Professional Development	1,000	-		
Insurance	33,836	8,835	(25,001)	5
Telephone & Wireless	1,801	2,039	238	
Cleaning & Maintenance	3,600	2,941	(659)	
Travel	-	-	-	
General & Administrative - Other	402,825	50,221	(352,604)	6
Subtotal	453,116	74,309	(378,807)	
Total Expense	999,272	382,744	(616,528)	
Net Operating Income	(179,777)	408,758	588,534	

Non-Operating Cash Events

Contribution to Operating Reserve Fund	2,000,000
Contribution to CapEx Fund	250,000

Ending Cash Balance **1,727,819**

Budget vs. Actual Notes

- 1. Rent:** Rent reflects actual 2020 CPI of 1.4% vs. the 3% estimate used in preparing the 2021 budget.
- 2. Consultant:** Main difference due to timing of the M&O Conditions Study, which will be taking place in 2nd half of 2021 - budget for M&O consultant (\$125K budgeted, actual cost will be \$27K) and budget for CAA ICON to assist in M&O review (\$25K). In addition, CAA ICON support for June cap ex plan review not billed until July.
- 3. Reimbursements:** Public Stadium Authority 50% cost share of EMC poll.
- 4. Legal:** Expenses less than budgeted - Tom Backer has averaged ~\$7500 vs. budgeted \$10K/month
- 5. Insurance:** Difference due to timing
- 6. General/Admin:** Office improvements to be split into phases, so \$150K under anticipated budget. Digitization of PFD records (\$30K) delayed until 2022 due to change over in office manager position. LID payment (\$158K actual vs. \$175K budgeted) occurred in July vs. first half of 2021.

PFD Capital Projects Budget - 2021 YTD

Budget entered through January 1-June 30, 2021

Cap Ex Fund Balance (Starting) 3,096,921

Revenue Received

Mariner Required Contribution	1,684,000
Parking Tax	
Admissions Tax	457,856
Mariner Revenue Sharing	168,721
PFD Contribution from Rent	250,000
Interest	15,879
Total	2,576,456

Expenditures

Cap Ex Reimbursement to Mariners	2,013,599
Total	2,013,599

Cap Ex Cash Balance (Ending) 3,659,778

PFD Operating Reserve - 2021 YTD

Budget entered through June 30, 2021

Jan-Jun

PFD Discretionary Contribution to Oper Reserve	2,000,000
Interest	631
Operating Reserve Cash Balance (Ending)	2,000,631

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3 RESOLUTION NO. ____

4 A RESOLUTION ratifying and approving payment of staff
5 salaries and benefits and Electronic Funds Transfers for
6 CapEx reimbursements, for the period February 2020 through
7 April 2021 and establishing a process for future approvals.

8 WHEREAS, pursuant to Chapter 36.100 RCW, as amended, the Washington State
9 Major League Baseball Stadium Public Facilities District (“District”) has been created and
10 possesses all the powers of a public facilities district; and

11 WHEREAS, Resolution No. 478 [Proposed No. 20-002] appointed the District
12 Executive Director, Joshua Curtis, as Auditing Officer; and

13 WHEREAS, the Board Chair or the Chair’s designee has been designated to review
14 and approve payment vouchers and other District financial transactions, subject to final
15 review and approval by the Board; and

16 WHEREAS, Board member Tim Burgess has been designated by the Board Chair to
17 review and approve payment vouchers and other District financial transactions; and

18 WHEREAS, in February 2020, the District transitioned from retaining a consultant
19 as Executive Director to hiring a full-time staff person to serve in this position and,
20 accordingly, compensated the Executive Director and, later, the Office Manager through
21 regular payroll instead of warrants issued by the District’s Treasurer, King County; and

22 WHEREAS, in April 2020, the District transitioned from reimbursing the Baseball
23 Club of Seattle, LLLP (“Club”), for capital expenditures from warrants to electronic fund
24 transfers; and

25 WHEREAS, the Board Chair Graven and Board Treasurer Burgess have reviewed
26 and approved monthly timesheet reports by the Executive Director; and

27 WHEREAS, the Executive Director has reviewed and approved monthly timesheet
28 reports from the District Office Manager; and

29 WHEREAS, the timesheet reports of the Executive Director and Office Manager
30 feed into the District’s payroll system for salaries and benefits; and

31 WHEREAS, the Executive Director and the District’s consultant, CAA ICON, have
32 reviewed all capital expenditure (CapEx) reimbursement requests from the Club and found
33 them to be consistent with the Club’s annual capital expenditure workplans; and

34 WHEREAS, the payroll expenses and CapEx reimbursement electronic fund
35 transfers were reviewed and approved as described above and duly reported to the Board,
36 but were not included in the regular payment voucher approval process; and

37 WHEREA, the District desires to have the Board ratify and approve the costs and
38 expenses described herein, and establish a process for future approval of said costs and
39 expenses as part of the regular payment voucher approval resolutions; and

40 WHEREAS, the Auditing Officer and Board member Burgess have reviewed and
41 approved all payroll summaries as produced by the District's payroll administrator, Gusto,
42 from February 2020 through April 2021 and all electronic wire transfer payments for CapEx
43 reimbursements to the Baseball Club of Seattle, LLLP, for the same period, as summarized
44 as follows:

<u>February 2020</u>	
<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	\$4,758.69
TOTAL FOR THE PERIOD	\$4,758.69
<u>March 2020</u>	
<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	\$14,276.07
TOTAL FOR THE PERIOD	\$14,276.07
<u>April 2020</u>	
<u>Classification</u>	<u>Amount</u>
1. Monthly Payroll	\$15,702.77
2. <u>Capital Expenditure Reimbursements</u>	\$1,484,475.44
TOTAL FOR THE PERIOD	\$1,500,178.21
<u>May 2020</u>	
<u>Classification</u>	<u>Amount</u>
1. Monthly Payroll	\$15,585.19
2. <u>Capital Expenditure Reimbursements</u>	\$4,924,654.86
TOTAL FOR THE PERIOD	\$4,940,240.05
<u>June 2020</u>	
<u>Classification</u>	<u>Amount</u>
1. Monthly Payroll	\$15,585.18
2. <u>Capital Expenditure Reimbursements</u>	\$1,434,230.43
TOTAL FOR THE PERIOD	\$1,449,815.61

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July 2020

<u>Classification</u>	<u>Amount</u>
1. Monthly Payroll	\$15,585.20
2. <u>Capital Expenditure Reimbursements</u>	<u>\$1,100,000.00</u>
TOTAL FOR THE PERIOD	\$1,115,585.20

August 2020

<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	<u>\$15,585.19</u>
TOTAL FOR THE PERIOD	\$15,585.19

September 2020

<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	<u>\$17,895.47</u>
TOTAL FOR THE PERIOD	\$17,895.47

October 2020

<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	<u>\$18,558.40</u>
TOTAL FOR THE PERIOD	\$18,558.40

November 2020

<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	<u>\$18,552.99</u>
TOTAL FOR THE PERIOD	\$18,552.99

December 2020

<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	<u>\$18,543.96</u>
2. TOTAL FOR THE PERIOD	\$18,543.96

January 2021

<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	<u>\$18,553.68</u>
TOTAL FOR THE PERIOD	\$18,553.68

February 2021

<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	<u>\$17,018.48</u>
TOTAL FOR THE PERIOD	\$17,018.48

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March 2021

<u>Classification</u>	<u>Amount</u>
1. Monthly Payroll	\$18,022.42
2. <u>Capital Expenditure Reimbursements</u>	<u>\$2,013,599.00</u>
TOTAL FOR THE PERIOD	\$2,031,621.42

April 2021

<u>Classification</u>	<u>Amount</u>
1. <u>Monthly Payroll</u>	<u>\$20,345.22</u>
TOTAL FOR THE PERIOD	\$20,345.22

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC FACILITIES DISTRICT AS FOLLOWS:

1. Payroll summaries as produced by the District's payroll administrator, Gusto, from February 2020 through April 2021 and electronic fund transfer payments to the Baseball Club of Seattle, LLLP, for CapEx reimbursements for the same period as reviewed by the Auditing Officer and Board designee are hereby ratified and approved.
2. Going forward, payroll summaries and electronic fund transfer payments will be included in the regular voucher approval Resolutions reviewed and approved by the Board.

PASSED by a vote of ____ to ____ this 9th day of August 2021.

BOARD OF DIRECTORS
WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM
PUBLIC FACILITIES DISTRICT

Stacy Graven, Chair

ATTEST:

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3 RESOLUTION NO. ____

4 A RESOLUTION to approve payments made by the District.

5 WHEREAS, pursuant to Chapter 36.100 RCW, as amended, the Washington State
6 Major League Baseball Stadium Public Facilities District (“District”) has been created and
7 possesses all the powers of a public facilities district; and

8 WHEREAS, Resolution No. 478 [Proposed No. 20-002] appointed the District
9 Executive Director, Joshua Curtis, as Auditing Officer; and

10 WHEREAS, the Board Chair or the Chair’s designee has been designated to review
11 and approve payments, subject to final review and approval by the Board; and

12 WHEREAS, Board member Tim Burgess has been designated by the Board Chair to
13 review and approve payments; and

14 WHEREAS, the Auditing Officer and Board member Burgess have reviewed and
15 approved ballpark vouchers #20210511105507, 20210517134442, 20210602084012,
16 20210621105529 and 20210630083718 as produced by King County (the District’s
17 treasurer) and May and June payroll expense reports as produced by Gusto (the District’s
18 payroll administrator); as summarized as follows:

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20 May 2021

<u>Classification</u>	<u>Amount</u>
21 1. CapEx Fund	
22 2. Neighborhood Improvement Fund	
23 3. Operating Fund	
24 • Salaries/Benefits	
25 ○ Salaries	\$17,089.34
26 ○ Benefits	\$1,877.20
27 ○ Payroll Taxes	\$1,339.25
28 • Professional Services	
29 ○ IT Support/Website/Domains	\$645.00
30 ○ Accounting/Auditing	
31 ○ Consulting Services	\$17,801.85
32 ○ Reimbursements	
33 ○ Payroll Services	\$56.23
34 ○ Bank Fees	\$36.79
35 ○ Legal Fees	
36 • General & Administrative	
37 ○ Equipment	

40	○ Supplies	
41	○ Dues & Subscriptions	
42	○ Meeting & Board Expenditures	
43	○ Professional Development	
44	○ Insurance	
45	○ Telephone/Wireless	
46	○ Cleaning & Maintenance	
47	○ Travel	
48	○ <u>General and Administrative - Other</u>	\$3,617.76
49	TOTAL FOR THE PERIOD	\$42,463.42

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51 June 2021

52	<u>Classification</u>	<u>Amount</u>
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54	1. CapEx Fund	
55	2. Neighborhood Improvement Fund	
56	3. Operating Fund	
57	• Salaries/Benefits	
58	○ Salaries	\$16,999.48
59	○ Benefits	\$2,208.90
60	○ Payroll Taxes	\$1,891.04
61	• Professional Services	
62	○ IT Support/Website/Domains	\$474.55
63	○ Accounting/Auditing	
64	○ Consulting Services	\$32,934.50
65	○ Reimbursements	
66	○ Payroll Services	\$56.23
67	○ Bank Fees	\$36.11
68	○ Legal Fees	\$12,210.00
69	• General & Administrative	
70	○ Equipment	\$1,425.70
71	○ Supplies	
72	○ Dues & Subscriptions	
73	○ Meeting & Board Expenditures	
74	○ Professional Development	
75	○ Insurance	
76	○ Telephone/Wireless	\$450.00
77	○ Cleaning & Maintenance	\$1,083.60
78	○ Travel	
79	○ <u>General and Administrative - Other</u>	\$36,566.50
80	TOTAL FOR THE PERIOD	\$106,336.61

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82 NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
83 THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
84 FACILITIES DISTRICT AS FOLLOWS:
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86 Voucher #20210511105507, 20210517134442, 20210602084012, 20210621105529
87 and 20210630083718 and May and June payroll expense reports, as reviewed by the
88 Auditing Officer and Board designee (on file with the District) are hereby approved.

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90 PASSED by a vote of ____ to ____ this 9th day of August 2021.

91 BOARD OF DIRECTORS
92 WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM
93 PUBLIC FACILITIES DISTRICT
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96 Stacy Graven, Chair

97 ATTEST:

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Liv Bacon, Clerk

1 **June 28, 2021**

Proposed No.: 21-010

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3 RESOLUTION NO. 503

4 A RESOLUTION to approve payment vouchers.

5 WHEREAS, pursuant to the provisions of Chapter 36.100 RCW, as amended, the
6 Washington State Major League Baseball Stadium Public Facilities District (“District”) has
7 been created and possesses all the powers of a public facilities district; and

8 WHEREAS, Resolution No. 478 [Proposed No. 20-002] appointed the District
9 Executive Director, Joshua Curtis, as Auditing Officer; and

10 WHEREAS, Resolution No. 449 [Proposed No. 15-006] designated the Board Chair
11 or the Chair’s designee to review and approve payment vouchers, subject to final review
12 and approval by the Board; and

13 WHEREAS, Board member Tim Burgess has been designated by the Board Chair to
14 review and approve payment vouchers; and

15 WHEREAS, the Auditing Officer and Board member Burgess have reviewed and
16 approved ballpark vouchers #20210511105507 and 20210517134442 etc., as summarized as
17 follows:

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19 May April 2021

<u>Classification</u>	<u>Amount</u>
20 1. IT Support/Website/Domains	\$1,437.66
21 2. Consulting Services	\$6,510.00
22 3. Legal Fees	\$5,476.00
23 4. Equipment	\$1,104.12
24 5. Telephone/Wireless	\$225.00
25 6. Cleaning & Maintenance	\$258.00
26 7. <u>General and Administration</u>	<u>\$25.00</u>
27 TOTAL FOR THE PERIOD	\$15,035.78

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32 NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
33 THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC
34 FACILITIES DISTRICT AS FOLLOWS:

35 Voucher #20210511105507 and 20210517134442 etc., as reviewed by the Auditing
36 Officer and Board designee (monthly summaries attached) is hereby approved.
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PASSED by a vote of 4 to 0 this 28th day of June 2021.

BOARD OF DIRECTORS
WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM
PUBLIC FACILITIES DISTRICT



Stacy Graven, Chair

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ATTEST:



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Liv Bacon, Clerk



August 9, 2021 PFD Regular Board Meeting Executive Director Report

Highlights

- Board Visioning Exercise – With the recent resignation of Paul Mar and after discussion with Stacy and Carol, we’ve decided to reschedule the board visioning exercise for Q1 2022.
- Industrial and Maritime Strategy EIS – The City has initiated its environmental impact analysis for the Maritime and Industrial Strategy developed by the Mayor’s advisory group. The PFD and PSA have submitted scoping comments and are tracking this process.
- West Seattle/Ballard Link Extension Draft EIS – I have been meeting with stakeholders (Alliance for Pioneer Square, Chinatown International District BIA, SODO BIA, Vulcan, Friends of Little Saigon, Public Stadium Authority, Mariners) to gain an understanding of the various positions on this element of ST3. Publication of the DEIS is slated for October and I am planning to invite a representative from Sound Transit and key partners for an overview of the project at the September board meeting.
- Neighborhood Improvement Fund – I am working with the Mariners on identifying NIF investments to improve the pedestrian experience between the Stadium Light Rail Station and the ballpark. They are in the process of hiring a consultant to help scope a set of improvements, whose geography could also include the WSDOT-owned parcels bounded by 3rd and 4th Ave to the east and west, and Royal Brougham Way and S Massachusetts St to the north and south. In addition, I am working with the Public Stadium Authority to track the progress of the Railroad Way project, which may include some opportunities to fund “lighter touch” capital improvements. Both projects would not involve any NIF investments until 2022 at the earliest.

Administrative

- 2020 Financial Statements – Clark Nuber has completed, and we have uploaded to the State Auditor Office (SAO) website, the PFD’s 2020

financial statements. These were sent to the board last week. If you have any questions, please reach out to me or Liv. We anticipate SAO will reach out to us to initiate the annual audit sometime in September.

- Seattle Sports Commission – The PFD is sharing its office space for the next few months with Beth Knox, the Executive Director of the Seattle Sports Commission, while they are in between offices.
- O&M Review & LTCNA Progress – The contract with Venue Solutions Group (VSG) for its O&M Review of the ballpark has been finalized. VSG will be visiting the ballpark at the end of August, will present a summary of its findings at the September board meeting, and provide a final report to the PFD by October 25th board meeting. The PFD, CAA ICON, and the Mariners have had several scoping conversations in regard to the LTCNA. The Mariners are developing an RFP draft and will send to the PFD for its review.
- Pyramid Building Tours – Fred Rivera has graciously offered to organize a PFD board tour of the Pyramid Building. We will be in touch to schedule a time.