WASHINGTON STATE

Ballpark

PUBLIC FACILITIES DISTRICT

2027 Operations Budget

October 26 PFD Board Meeting

2027 Operating Income

- The PFD's primary operating income is the Mariners rent, paid in two installments (March, August).
- Per the lease, the rent increases each year by the local CPI-U from the previous year.

- 2026 Rent: $2.0M
- 2027 Rent (est.): $2.1M

2027 Operating Expense: Key Drivers

- CPI assumed at 4.4% (Salaries & Benefits, other)
- Added District Energy PM consultant costs (Consulting Services)
- PIP street and landscape maintenance (Consulting Services)
- Additional reference ballpark trip in the Spring (General & Administrative)
- Legal contingency reserve added (Legal Fees)
- Reduction in website maintenance budget based on updated contract (Website & IT Support)

2027 Operating Expense

Expenses	2027	2026	% Change
Salary/Benefits	451K	413K	+9%
General & Admin	140K	123K	+1%
Professional Services			
• Accounting & Auditing	63K	61K	+3%
• Consulting Services	495K	363K	+36%
• Legal Fees	228K	196K	+16%
• Website & IT Support	11K	18K	-39%
• Subtotal	797K	638K	+25%
Total	1.39M	1.17M	+19%

2027 Operating Budget Summary

Summary

Operating Revenue:	2.10M
Operating Expenses:	1.39M
Net Operating Income:	**710K**
Cap-Ex Contribution (est.):	**340K**
Projected Surplus/(Deficit):	**350K**